



PRESS RELEASE

Spector Photo Group considers centralisation of production

Wetteren (Belgium)/Tanumshede (Sweden), 28 April 2010 - Yesterday the people of the lab in Tanumshede (Sweden) have been informed of the intention to close the lab and move the production to the lab in Wetteren (Belgium).

With the strong growth of the digital products, especially the photo books, the need to invest in automation has become inevitable. These large investments can only be done in one lab, and hence we need to centralize all production.

In accordance with local law, we will enter the information and consultation phase with the local unions.

The lab in Tanumshede performs the photofinishing activities of ExtraFilm Scandinavia.

Spector Photo Group

Spector Photo Group is a diversified multimedia and photo group with some 800 employees, operating in 14 European countries. Spector Photo Group's shares are traded on Euronext Brussels (ISIN BE0003663748, stock code SPEC). Spector Photo Group has two core activities that are structured into two separate divisions:

The Retail Group, which contains the retailing of consumer electronics and multimedia products under the brand names Photo Hall™ and Hifi International™. At the end of December 2009, the Retail Group had 107 shops, of which 103 were under its own management, spread across Belgium, the Grand Duchy of Luxembourg, and France. The group also operates 2 e-commerce points of sale. The Retail Group's revenue represented 69.6% of the revenues from the group's continuing operations during the 2009 financial year.

The Imaging Group processes digital and analogue photographs into photo prints, photo calendars, photo diaries, photo books, photo on canvas, photo gifts, etc. In addition, the group reserves its Spector™ brand name for its partnership with specialised photographic businesses. The Imaging Group's revenue represented 30.4% of the revenues from the group's continuing operations during the 2009 financial year.

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